

# LYMPSTONE PARISH COUNCIL

## Statement supporting the accounts for 2015/16

### 1 The accounting practice

The basis for the Parish Council's accounts is an Exel spreadsheet. This includes all moneys received by the Council and all moneys spent by the Council. The Council does not operate a petty cash system.

The Council's Standing orders and financial regulations are followed in decision making that involves expenditure.

An annual budget is prepared in advance of setting the precept. Receipts and payments are monitored against this budget by monthly reports to the Council.

There is a system on internal controls which is reviewed by the Council each year.

The Council has two members of staff and so is registered with HMRC. PAYE is administered by using HMRC 'Basic Tools' software.

### 2 Assets

The value of assets at 1<sup>st</sup> April 2015 was £166,925

During the year the Council received a donation and purchased new lights for the extension car park at the Village hall at a cost of £3,521. The Council purchased a new litter bin at a cost of £148.77 to go at the end of the path from Candy's Field, The Council has also acquired three new seats to replace three that were lost due to age and corrosion. A new picnic table was donated to the Parish Council. These are added to the Assets Register.

The value of assets at 31<sup>st</sup> March 2016 was £167,563

### 3 Borrowing

The Council has no outstanding borrowing.

### 4 Leases

The Parish Council holds a 10 year lease of the toilets from EDDC from 8<sup>th</sup> September 2006. The rental is a peppercorn.

### 5 S 137 payments

S137 of the Local Government Act 1972 enables the Parish Council to spend up to the product of £7.26p per elector on items for which there are no other powers, provided that it brings benefit to all or part of the area or all or part of the inhabitants. In the case of Lympstone, this amounts to £10,715.00. During the year, the Council separated out those grants for which other powers are available. These are also shown below.

The expenditure was:

	<b>s137</b>	<b>Other</b>
Lympstone Pre-school iPads	£398.33	
Lympstone Scouts – pathway around the Scout Hut		670.00
Lympstone Scouts new benches		261.44
Lympstone History Group - laptop	£415.83	

Lympstone PCC painting railings			500.00
Lympstone FC equipment			250.00
Lympstone Scouts – camping lights			79.15
Lympstone Pre-school running costs		£3,000.00	
<b>Total</b>		<b>£3,814.16</b>	<b>£1,760.59</b>

**6 Publicity**

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. During the year, the Council spent £250 in fees for hosting its website.

**7 Matters affecting the finances of the Parish Council**

A S33 VAT Claim is due to be made for the end of the year.

**8 The Accounts and supporting Statements** were approved by the Lympstone Parish Council at a meeting held on

Responsible Financial Officer ..... Date .....

Chairman ..... Date .....