

Explanation of variances – pro forma

Name of smaller authority: **Lympstone Parish Council**

County area (local councils and parish meetings only):
Devon

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| Section 2 | 2016/17 £ | 2017/18 £ | Variance £ | Variance % | Detailed explanation of variance (with amounts £) |
|--|---|----------------------|-----------------------|-----------------------|---|
| Box 2 <i>Precept or Rates and Levies</i> | 42,000 | 46,000 | 4000 | 9.5% | |
| Box 3 <i>Total other receipts</i> | 15,327 | 21,877 | 6,550 | 42.7% | The Parish Council received a return of a donation from the Lympstone Learning Alliance of part of a contribution towards anew Pre-school building £7,000 |
| Box 4 <i>Staff costs</i> | 11,431 | 11,633 | 202 | 1.7% | |
| Box 5 <i>Loan interest/ capital repayments</i> | 0 | 0 | 0 | 0% | |
| Box 6 <i>All other payments</i> | 40,657 | 50,103 | 9,446 | 23.2% | The Parish Council purchased extra equipemt for the new pre-school building - £6,853 |
| Box 9 <i>Total fixed assets & long term investments & assets</i> | 168,193 | 169,412 | 1,219 | 0.7% | |
| Box 10 <i>Total borrowings</i> | 0 | 0 | 0 | 0% | |
| Explanation for 'high' reserves | Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:n/a | | | | |