

**Lympstone Village Hall**

**Charitable Incorporated Organisation**

**Charity Number 1187640**

**Report and Financial Statements  
for the year ended 31 March 2022**

**Report and Financial Statements  
for the period 1 April 2021 to 31 March 2022**

**Lympstone Village Hall CIO  
Charity Number 1187640**

**Charity Information**

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**Charity Address:** School Hill  
Lympstone  
Exmouth  
EX8 5JY

**Trustees at 31 March 2022:** Ms Carrie Darby (Chair)  
Mr Stephen Morgan (Treasurer)  
Ms Mary Turner (Secretary)  
Mr Brian Cotton  
Mrs Marjorie Brewer  
Mrs Anne Crisp  
Mr Brian Mather  
Mrs Doreen Murray  
Mr Paul Harradine  
Mr Gregor Crum  
Mr Ian Bethwaite  
Mr Keith Hill  
Mrs Caron Winter (appointed 15 July 2021)  
Mr Barry Bissett (appointed 1 October 2021)

*Note that the following Trustees resigned during the period:*

Mr Don Mildenhall - resigned 28 July 2021

**Bankers:** Nat West plc, Exmouth Branch  
United Trust Bank Limited

**Independent Examiners:** Thompson Jenner LLP, Exeter

## **LYMPSTONE VILLAGE HALL CIO**

Trustee Report for the year ended 31 March 2022

### **FOREWORD BY MS CARRIE DARBY, CHAIRMAN**

I am delighted to report on the activities of Lympstone Village Hall CIO, in its second full year of operation.

The Hall continues to play a significant and leading role in village community life.

During this Financial Year a comprehensive programme of improvements was undertaken, including: the installation of Blue Science UV technology to sanitise circulating air; new above stage lighting; the completion of our AV upgrade - all three lettable spaces now have high quality audio visual capability; new logo, signage, hirer guide and website; redecoration throughout to provide a contemporary feel; replacement of low voltage lighting in our Meeting and Community Room; introduction of smart technology to control systems remotely; carpeting in the Community Room; and an upgrade to the Hall's patio area.

Further upgrades are scheduled for the 2022-23 Financial Year, including ambitious projects to gain disabled access into the rear of the building and stage area, and to landscape and level the land between the main building and the tennis courts. External grant funding will be required for this Project.

### **Structure and Governance**

The Trustees are pleased to present their second Report and Financial Statements of the Charitable Incorporated Organisation, charity number 1187640.

The Board of Trustees are supported by a Management Team, and by a paid Premises Manager, Bookings Coordinator, and Cleaner. The Charity otherwise relies upon volunteer support.

### **Objectives and Activities**

The Charity owns and manages Lympstone Village Hall, forming the very centre of village activities. The Hall consists of a single storey complex containing three letting rooms: Main Hall, Meeting Room, and Community Room, in addition to a licensed bar and kitchen.

The complex is used by a wide range of village organisations for social, educational, artistic, and entertainment purposes. It is also used by semi-commercial organisations, for example for exercise and keep fit classes. The Hall also hosts wedding receptions, and family parties.

The CIO continues to focus on its central purpose of providing high quality meeting and event spaces for the Lympstone community.

### **Achievements and Performance**

The Charity has continued to receive Covid 19 grants to replace lost income during the periods of lockdown.

Despite these challenges, the Charity remains in a strong financial position.

### **Charity's Policy on Reserves**

The Charity's reserves policy is to maintain a minimum sum of £30,000 for general running costs and other commitments up to 9 months. In addition, the Trustees have approved the allocation of an additional £10,000 for future hall development projects.

### **2021/22 Unrestricted Funds**

	£
General running costs up to 9 months	30,000
Project development costs	10,000
<b>Total</b>	<b>£40,000</b>

**Ratio of Reserves to normal Annual Operating Expend†** 100%

**LYMPSTONE VILLAGE HALL CIO**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE 12 MONTH PERIOD ENDING 31 MARCH 2022**

	Notes	Unrestricted	Restricted	12 Months Ended	14 Months Ended
		£	£	31-Mar-22	31-Mar-21
				£	£
<b>INCOME &amp; ENDOWMENTS FROM;</b>					
Donations and Grants	2	21,870	-	21,870	11,263
Charitable Activities	3	40,419	-	40,419	17,784
Other Trading Activities - Insurance Claim		2,050	-	2,050	-
Donation from Lymestone Village Hall		-	-	-	641,596
Interest Income		318	-	318	194
<b>TOTAL INCOME &amp; ENDOWMENTS</b>		<b>64,657</b>	<b>-</b>	<b>64,657</b>	<b>670,837</b>
<b>EXPENDITURE ON;</b>					
Generating Funds	4	55,045	-	55,045	23,220
Charitable Activities	5	600	-	600	600
<b>TOTAL EXPENDITURE</b>		<b>55,645</b>	<b>-</b>	<b>55,645</b>	<b>23,820</b>
<b>NET INCOME BEFORE TRANSFERS</b>		<b>9,012</b>	<b>-</b>	<b>9,012</b>	<b>647,017</b>
Gross Transfers between funds		-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>9,012</b>	<b>-</b>	<b>9,012</b>	<b>647,017</b>
<b>TOTAL FUNDS BROUGHT FORWARDS</b>		<b>647,017</b>	<b>-</b>	<b>647,017</b>	<b>-</b>
<b>TOTAL FUNDS CARRIED FORWARDS</b>	15	<b>656,029</b>	<b>-</b>	<b>656,029</b>	<b>647,017</b>

All activities derive from continuing operations  
The notes on pages 7 to 9 form part of the financial statements

**BALANCE SHEET**  
**AS AT 31 MARCH 2022**

	Notes	31-Mar 2022 £	31-Mar 2021 £
<b>FIXED ASSETS</b>			
Tangible assets	11	614,843	598,838
		<u>614,843</u>	<u>598,838</u>
<b>CURRENT ASSETS</b>			
Debtors	12	1,696	538
Cash at bank and in hand		40,405	51,520
		<u>42,101</u>	<u>52,058</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	915	3,879
		<u>915</u>	<u>3,879</u>
<b>NET CURRENT ASSETS</b>			
Creditors falling due after more than one year	13	-	-
		<u>656,029</u>	<u>647,017</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>			
Unrestricted income fund	15	656,029	647,017
Restricted funds		-	-
		<u>656,029</u>	<u>647,017</u>
<b>TOTAL FUNDS</b>			

These accounts were approved by the trustees on ..... and signed on their behalf by:

**Trustee**

.....  
Ms Carrie Darby

The notes on pages 7 to 9 form part of these accounts

**NOTES TO THE ACCOUNTS  
FOR THE 12 MONTH PERIOD ENDING 31 MARCH 2022**

**1 Accounting Policies**

**Statement of Compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

These accounts show the Charity's activities for the 12 months ended 31 March 2022.

**Going Concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

**Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

**Donations and Legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

**Donations of gifts, services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Donations of gifts, services and facilities include seconded employees, IT software and office space. Seconded staff's services are provided free of charge to the charity and the cost of their salary is incurred by a third party. IT software and office space are included at their estimate market value when donated.

**Grants Receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

**Deferred Income**

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

**Resources Expended**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

**Tangible Fixed Assets**

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation is provided on tangible fixed assets at the following annual rates in order to write off each asset over its estimated useful life:

Freehold land and buildings	Not depreciated
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Fixtures, Fittings and Equipment

20%, 10% or 5% per annum straight line

#### Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Funds

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## 2 Income from Donations and Grants

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Monetary Donation from Lympstone WI	-	-	-	125
Monetary Donation from Lympstone Film Society	1,000	-	1,000	500
Monetary Donation from Lympstone Players	1,250	-	1,250	-
Monetary Donation from Lympstone Entertainments	500	-	500	-
Monetary Donation from VATS	100	-	100	-
Monetary Donation from Lympstone History Society	50	-	50	-
Monetary Donation from Lympstone Art Group	100	-	100	-
Monetary Donation from Lympstone Garden Club	75	-	75	-
Monetary Donation from Pippa Kassam	140	-	140	-
Monetary Donation from Alison Perks	25	-	25	-
Grants from East Devon District Council	14,031	-	14,031	10,638
Grant from Devon County Council	2,916	-	2,916	-
Grant from Lympstone Parish Council	1,683	-	1,683	-
	<b>21,870</b>	<b>-</b>	<b>21,870</b>	<b>11,263</b>
<b>3 Income from Charitable Activities</b>				
Hire of Hall to Devon County Council (Lympstone Primary School)	13,000	-	13,000	9,750
Hire of Hall to other users	22,999	-	22,999	4,879
Feed in Tariff - Solar Panels	1,981	-	1,981	1,738
Other Income from Charitable Activities	2,439	-	2,439	1,417
	<b>40,419</b>	<b>-</b>	<b>40,419</b>	<b>17,784</b>
<b>4 Generating Funds</b>				
	Activities Undertaken Directly	Support Costs	Total Costs 2022	Total Costs 2021
	£	£	£	£
Contractors' Fees	18,403	-	18,403	10,050
Other Costs	-	36,642	36,642	13,170
	<b>18,403</b>	<b>36,642</b>	<b>55,045</b>	<b>23,220</b>

## 5 Expenditure on Charitable Activities

### Governance

Independent Examination Fees	600	0	600	600
	<u>600</u>	<u>0</u>	<u>600</u>	<u>600</u>

6 Allocation of Support Costs

	Method of Apportionment	Generating Funds	Charitable Activities	Governance	Total Funds 2022	Total Funds 2021
		£	£	£	£	£
Covid 19 preparation	Usage	4	-	-	4	1,208
General expenses	Usage	911	-	-	911	264
Depreciation	Usage	8,776	-	-	8,776	4,267
Electricity and gas	Usage	3,062	-	-	3,062	1,334
Premises maintenance	Usage	18,643	-	-	18,643	2,441
Premises insurance	Usage	1,681	-	-	1,681	1,310
Licences	Usage	529	-	-	529	543
Marketing, IT and website development	Usage	1,040	-	-	1,040	177
Postage, printing and stationery	Usage	96	-	-	96	63
Refuse collection	Usage	720	-	-	720	237
Subscriptions	Usage	223	-	-	223	606
Telephone and internet	Usage	412	-	-	412	228
Water and sewerage rates	Usage	545	-	-	545	492
		<u>36,642</u>	<u>-</u>	<u>-</u>	<u>36,642</u>	<u>13,170</u>

7 Trustees Remuneration & Benefits

During the period no trustees received any remuneration.

There were no related party transactions with trustees in the year

8 Independent Examination

The independent examiner will be paid £800, including VAT, to examine these accounts

9 Staff Costs

	2022	2021
	£	£
Wages & Salaries	-	-
Employers National Insurance (100% allowance)	-	-
Employer Pension Contributions	-	-
	<u>-</u>	<u>-</u>

The average number of employees during the period was nil

No employee received remuneration of over £60,000

The total employee benefits of the key management personnel of the charity were £nil

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible Fixed Assets as at 31 March 2022

	Freehold buildings	Fixtures, Fittings and Equipment	Total
	£	£	£
<b>Cost</b>			
As at 1 April 2021	580,660	57,113	637,773
Additions	-	24,781	-
Disposals	-	(2,222)	(2,222)
As at 31 March 2022	<u>580,660</u>	<u>79,672</u>	<u>660,332</u>
<b>Depreciation</b>			
As at 1 April 2021	-	38,935	38,935
Charge for the year	-	8,776	8,776
Disposals	-	(2,222)	(2,222)
As at 31 March 2022	<u>-</u>	<u>45,489</u>	<u>45,489</u>
<b>Net Book Value</b>			
As at 1 April 2021	580,660	18,178	598,838
As at 31 March 2022	<u>580,660</u>	<u>34,183</u>	<u>614,843</u>

Tangible Fixed Assets as at 31 March 2021

<b>Cost</b>			
As at 28 January 2020	-	-	-
Additions	-	9,726	9,726
Disposals	-	(252)	(252)
Transferred from Lymptone Village Hall	580,660	47,639	628,299
As at 31 March 2021	<u>580,660</u>	<u>57,113</u>	<u>637,773</u>



<b>Depreciation</b>			
As at 28 January 2020	-	-	
Charge for the 14 Month Period	-	4,267	4,267
Disposals	-	(252)	(252)
Transferred from Lympstone Village Hall	-	34,920	34,920
As at 31 March 2021	-	38,935	38,935

<b>Net Book Value</b>			
As at 28 January 2020	-	-	-
As at 31 March 2021	580,660	18,178	598,838

<b>12 Debtors</b>		<b>2022</b>	<b>2021</b>
		£	£
Hall Hire		1,355	267
Prepayments		341	271
		<b>1,696</b>	<b>538</b>

<b>13 Creditors</b>		<b>2022</b>	<b>2021</b>
		£	£
Accruals		600	600
Wedding Deposits Received in Advance		315	3,279
		<b>915</b>	<b>3,879</b>

Amounts falling due after one year		-	-
		-	-

**14 Financial commitments and guarantees**

The total amount of financial commitments not included in the balance sheet is £nil.

**15 Funds**

**Unrestricted Funds as at 31 March 2022**

	Opening Balance 01-Apr-21	Incoming Resources	Resources Expended	Transfers	Closing Balance 31-Mar-22
	£	£	£	£	£
<b>General Unrestricted Funds</b>	28,179	64,657	55,645	(6,005)	31,186
<b>Designated Unrestricted Funds</b>					
Fixed Asset Fund	598,838	-	-	16,005	614,843
Project Development Fund	20,000	-	-	(10,000)	10,000
<b>Total Unrestricted Funds</b>	<b>647,017</b>	<b>64,657</b>	<b>55,645</b>	<b>-</b>	<b>656,029</b>
<b>Total Restricted Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Funds</b>	<b>647,017</b>	<b>64,657</b>	<b>55,645</b>	<b>-</b>	<b>656,029</b>

**Unrestricted Funds as at 31 March 2021**

	Opening Balance 28-Jan-20	Incoming Resources	Resources Expended	Transfers	Closing Balance 31-Mar-21
	£	£	£	£	£
<b>General Unrestricted Funds</b>	-	670,837	23,820	(618,838)	28,179
<b>Designated Unrestricted Funds</b>					
Fixed Asset Fund	-	-	-	598,838	598,838
Project Development Fund	-	-	-	20,000	20,000
<b>Total Unrestricted Funds</b>	<b>-</b>	<b>670,837</b>	<b>23,820</b>	<b>-</b>	<b>647,017</b>
<b>Total Restricted Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Funds</b>	<b>-</b>	<b>670,837</b>	<b>23,820</b>	<b>-</b>	<b>647,017</b>

All assets and liabilities as shown on the balance sheet are unrestricted.

**16 Controlling entity**

The charity is controlled by the Board of Trustees, supported by a Management Team.